Amendment No. 2 to SB0630

Woodson Signature of Sponsor

FILED	
Date	_
Time	_
Clerk	_
Comm. Amdt.	_

AMEND Senate Bill No. 630*

House Bill No. 1351

by deleting the first sentence of subsection (f) in the amendatory language of SECTION 14 in its entirety and by substituting instead the following language:

As to any trust created after June 30, 2007, or that becomes irrevocable after June 30, 2007, the terms of the trust shall require that all beneficial interests in the trust vest or terminate or the power of appointment is exercised within three hundred sixty (360) years.